

The Verdict on Vitiated Bail

Legal Principles

Bail Contingency

- Bonafide fulfillment of conditions
- Substantial compliance required

Sufficiency of Compliance

- Superficial compliance insufficient
- Cosmetic compliance rejected

Judicial Integrity

- Unlawfully sourcing funds
- Fundamental breach of trust

Case Background

Satinder Singh Bhasin

- Director of BIPL
- 190 FIRs for siphoning funds

Grand Venice Project

- Non-delivery of units
- Unfit for habitation

Interim Bail Conditions

- Article 32 grant
- ₹50 crore deposit
- Investor claim settlements

Violations and Conduct

Settlement Malpractice

- On-paper settlements
- Undesirable conduct

Infrastructure Failures

- Lack of safety clearances
- No water supply

Financial Misconduct

- Sourced deposit from company funds
- Siphoned ₹74 crores during moratorium
- Companies Act violations

Court Decision

Bail Cancellation

Forfeiture of Deposit

Finding of Lack of Bonafide Intent