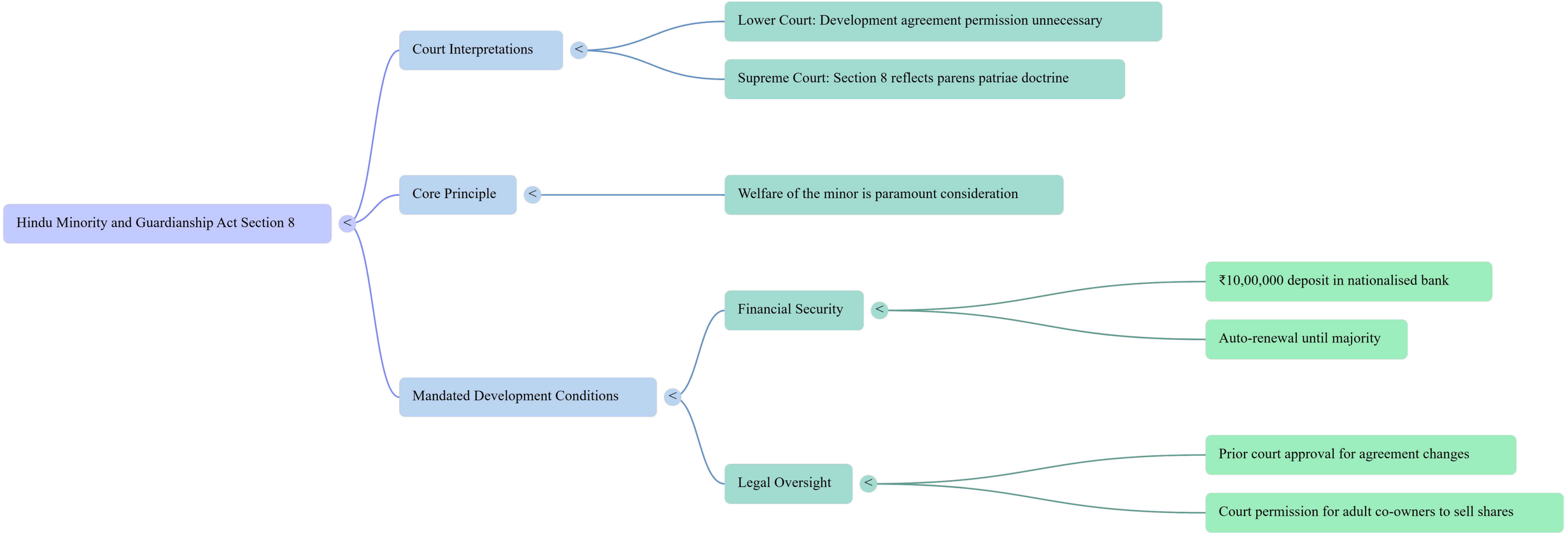
Hindu Minority and Guardianship Act Section 8
Court Interpretations
Lower Court: Development agreement permission unnecessary
Supreme Court: Section 8 reflects parens patriae doctrine
Core Principle
Welfare of the minor is paramount consideration
Mandated Development Conditions
Financial Security
₹10,00,000 deposit in nationalised bank
Auto-renewal until majority
Legal Oversight
Prior court approval for agreement changes
Court permission for adult co-owners to sell shares