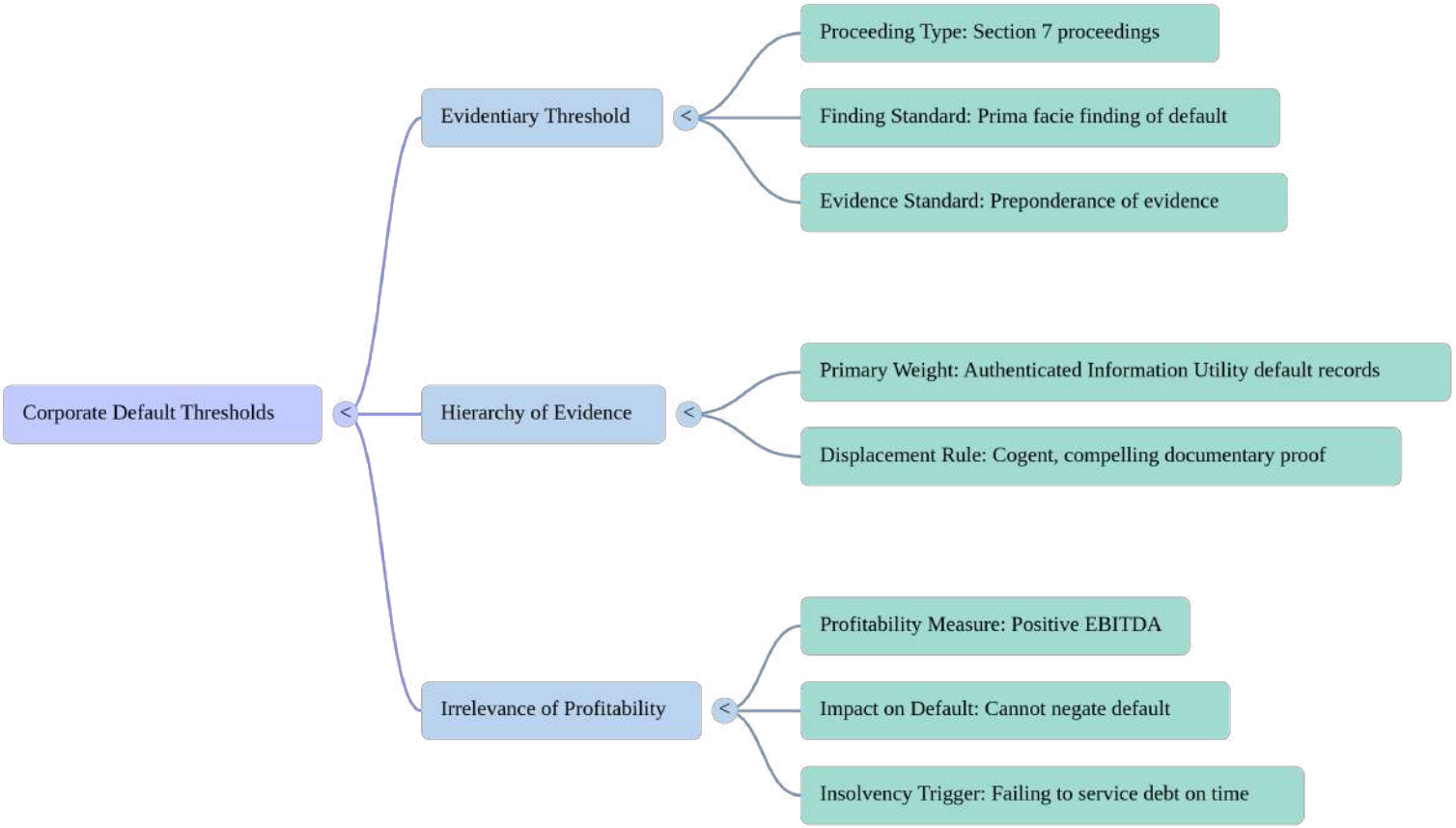
Corporate Default Thresholds
Evidentiary Threshold
Proceeding Type: Section 7 proceedings
Finding Standard: Prima facie finding of default
Evidence Standard: Preponderance of evidence
Hierarchy of Evidence
Primary Weight: Authenticated Information Utility default records
Displacement Rule: Cogent, compelling documentary proof
Irrelevance of Profitability
Profitability Measure: Positive EBITDA
Impact on Default: Cannot negate default
Insolvency Trigger: Failing to service debt on time